Give It Twice Trust

Providing for Your Family and Our Cause

Benefit Your Family and the Causes that Matter Most to You

ALS Network

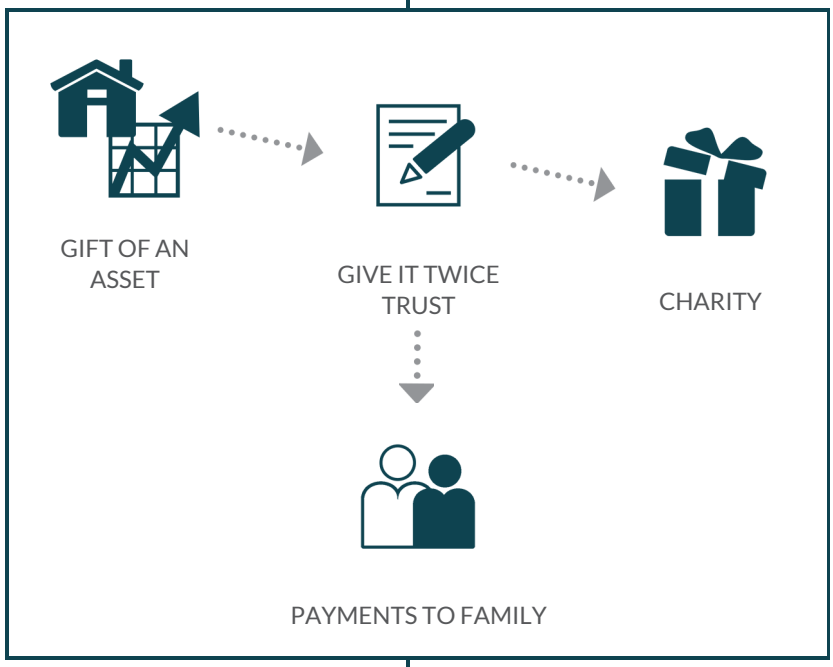
The Give It Twice Trust is a popular option that allows you to benefit your family and the causes that matter most to you by using a special charitable remainder trust as part of your estate plan. The trust is set up to pay income to your family for a number of years, and then the balance of the trust will go to support our cause.

How Can a Give It Twice Trust Benefit You?

If there were a way you could both provide for your family and support our cause, would you be interested?

Creating a Give It Twice Trust can benefit you and your loved ones in the following ways:

- You can spread out an inheritance over a period of time.
- Your estate can benefit from an estate tax deduction and savings from your gift.
- You can leave a future gift to support our mission.
- You can choose to fund the trust in your will. If you do, you will still control your assets during life, be able to spend them and can even change your mind if circumstances change.



Depending on the state you live in, this type of trust can often be created during your lifetime or when you pass away. We can provide helpful resources that may aid your attorney in creating this trust.

How Does a Give It Twice Trust Work?

The Give It Twice Trust typically works like this:

1. When you pass away, your executor or trustee will transfer the assets you have selected to the charitable trust.

2. The trust will pay income to your spouse, children and/or other individual beneficiaries that you designate for their lives or for a term of up to 20 years.

3. The balance of the trust assets will go to support our cause.

What Assets Can Be Used to Fund the Trust?

- Most assets, such as cash or cash equivalents, securities and real estate, may be used to fund your charitable trust.
- Funding this trust with your IRA provides an additional tax benefit - your heirs can receive income over their lives or a term certain up to 20 years. It is also simple to fund this plan with your IRA by designating your charitable trust as an IRA beneficiary.

Other Ways You Can Use a Give It Twice Trust

Lifetime. Some people prefer to begin funding the trust during life so that family/heirs can begin receiving income payments immediately. If you choose this option, you will receive an income tax deduction the year the trust is funded. Your estate can add to the trust when you pass away.

Spendthrift Heirs. If you have heirs who have not displayed the ability to appropriately manage their finances, the Give It Twice Trust allows you to spread out their inheritance over a number of years instead of giving everything to them at once.

Is a Give It Twice Trust Right for You?

If you are looking for a simple tax-wise way to provide for family or other heirs and our work, then the Give It Twice Trust strategy is worth considering.

Definitions

Give It Twice Trust
A special kind of trust created after your death where assets are transferred to the trust tax free, and the trust pays your spouse, other family members or friends for a term you designate. After all lifetime payments are made, the balance of the trust is given to charities you have selected.

May We Help You?

If you have any questions about a Give It Twice Trust, please contact us. We would be delighted to talk with you about how this trust can benefit your family.

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